



*Meeting:* **Local Pension Committee**

*Date/Time:* **Wednesday, 19 June 2024 at 9.30 am**

*Location:* **Sparkenhoe Committee Room, County Hall, Glenfield**

*Contact:* **Mrs Angie Smith (0116 305 2583).**

*Email:* **Angie.Smith@leics.gov.uk**

## AGENDA

<u>Item</u>	<u>Report By</u>	<u>Marked</u>
1. Appointment of Chairman.		
2. Appointment of Deputy Chairman.		
3. Minutes of the meeting held on 8 March 2024.		(Pages 5 - 16)
4. Question Time.		
5. Questions asked by members under Standing Order 7(3) and 7(5).		
6. To advise of any other items which the Chairman has decided to take as urgent elsewhere on the agenda.		
7. Declarations of interest in respect of items on the agenda.		
8. Risk Management and Internal Controls.	Director of Corporate Resources	(Pages 17 - 38)
9. Responsible Investing Update.	Director of Corporate Resources	(Pages 39 - 90)
10. McCloud Remedy Progress Report.	Director of Corporate Resources	(Pages 91 - 96)



11.	Summary Valuation of Pension Fund Investments.	Director of Corporate Resources	(Pages 97 - 116)
12.	Action Agreed by the Investment Sub-Committee.	Director of Corporate Resources	(Pages 117 - 122)
13.	Training Policy Review.	Director of Corporate Resources	(Pages 123 - 138)
14.	Investment Sub-Committee Membership.	Director of Corporate Resources	(Pages 139 - 140)
15.	LGPS Central Update.	Director of Corporate Resources	(Pages 141 - 170)
16.	LGPS Central - Infrastructure Presentation.	Director of Corporate Resources	(Pages 171 - 184)

17. Date of next meeting.

The next meeting is scheduled for 6 September 2024, at 9.30am.

18. Any other items which the Chairman has decided to take as urgent.

19. Exclusion of the Press and Public.

The public are likely to be excluded during consideration of the remaining items in accordance with Section 100(A)(4) of the Local Government Act 1972 (Exempt Information).

20.	Presentation on LCCPF and Infrastructure Investments	Director of Corporate Resources	
21.	LGPS Central Quarterly Report.	Fund Manager	(Pages 185 - 296)
22.	Growth Ruffer.	Fund Manager	(Pages 297 - 336)
23.	Aberdeen SL Capital.	Fund Manager	(Pages 337 - 384)
24.	Adam Street Partners.	Fund Manager	(Pages 385 - 492)
25.	Catapult Ventures.	Fund Manager	(Pages 493 - 512)
26.	Fulcrum.	Fund Manager	(Pages 513 - 530)
27.	Legal and General Investment Managers.	Fund Manager	(Pages 531 - 560)
28.	Income LGPS Central Limited.	Fund Manager	(Pages 561 - 620)
29.	Colliers Property Performance and Investment.	Fund Manager	(Pages 621 -

30.	Christofferson Robb & Company.	Fund Manager	642) (Pages 643 - 668)
31.	IFM Investors Quarterly Report.	Fund Manager	(Pages 669 - 724)
32.	Infracapital Greenfield Partners.	Fund Manager	(Pages 725 - 890)
33.	LaSalle.	Fund Manager	(Pages 891 - 916)
34.	M&G Investments.	Fund Manager	(Pages 917 - 948)
35.	Partners Group.	Fund Manager	(Pages 949 - 1010)
36.	Quinbrook Infrastructure Partners	Fund Manager	(Pages 1011 - 1052)
37.	Stafford Timberland Quarterly Report.	Fund Manager	(Pages 1053 - 1282)
	Protection		
38.	Aegon Asset Management.	Fund Manager	(Pages 1283 - 1302)
39.	Total Fund Summary 31 March 2024.	Hymans Robertson	(Pages 1303 - 1304)

**TO:**

Leicestershire County Council

Mr. T. Barkley CC (Chairman)  
Mr. D. Grimley CC  
Mr. P. King CC

Mr. D. Bill CC MBE  
Mrs. H. Fryer CC

Leicester City Council

Cllr. A. Clarke  
Cllr. M. March

District Council Representatives

Cllr. M. Cartwright  
Cllr. R. Denney

University Representative

Mr. J. Henry

Scheme Member Representatives

Mr. N. Booth  
Mr. C. Pitt  
Mr. V. Bechar